

SEYCHELLES BREWERIES LIMITED

(Incorporated in the Republic of Seychelles)

Company Registration Number: 841033-1

MERJ Share Code: [●] | ISIN: SC478BDEB69

NOTICE OF THE EXTRAORDINARY GENERAL MEETING 2026

Notice is hereby given to shareholders that an **Extraordinary General Meeting (“EGM”)** of Seychelles Breweries Limited will be held at the **Auditorium of the International Conference Centre, Manglier Road, Victoria, Mahé, Seychelles, on Thursday, 28th May 2026 at 10am** to:

1. deal with such business as may lawfully be dealt with at an Extraordinary General Meeting; and
2. consider and, if deemed fit, pass, with or without modification, the **Special Resolution** set out below in the manner required by the Companies Ordinance, 1972 as amended (“the Companies Act”), as read with the MERJ Limited Listings Requirements (“MERJ Listings Requirements”).

The EGM is to be participated in and voted at by shareholders recorded in the Company’s securities register as at the **voting record date of Tuesday, 26th May 2026**.

Shareholders attending by proxy are required to register no later than **48 hours before the time of the meeting**. Full details of the registration process and requirements are provided in the accompanying cover letter.

Meeting participants (including proxies) will be required to provide satisfactory identification (including identity cards, passports, or driver’s licences) before being entitled to attend or participate in the EGM. The meeting will start at **10am sharp** on Thursday, 28th May 2026.

SPECIAL RESOLUTION

Special resolution requirements: Percentage support required for this Special Resolution - For this Special Resolution to be adopted, the support of more than 75% (seventy-five per cent) of the total number of votes from the shareholders present or who are represented by proxy at this Meeting is required.

Special Resolution – Adoption of Altered Articles of Association

“**RESOLVED THAT**, the altered Articles of Association of Seychelles Breweries Limited, as tabled at this Extraordinary General Meeting and initialled by the Chair for identification purposes, be and are hereby approved and adopted in substitution for, and to the exclusion of, the existing Articles of Association of the Company.

AND THAT the directors of the Company be and are hereby authorised to take all such actions and do all such things as may be necessary or desirable to give effect to this resolution.”

Reason and Effect

The reason for and effect of this Special Resolution is to adopt the revised Articles of Association, incorporating amendments to a number of provisions to modernise the Company’s governance framework. The revisions align the Articles with current legislation, regulatory requirements and prevailing market practice for listed companies, while also improving clarity, consistency and ease of interpretation. Collectively, these changes are considered to be in the best interests of the Company and its stakeholders, as they enhance operational flexibility, strengthen governance standards and ensure the Articles remain fit for purpose in a contemporary corporate environment.

Once approved, the altered Articles will replace the existing Articles in their entirety.

The Board draws the attention of shareholders to the detailed explanatory notes relating to the proposed amendments, which are made available for their consideration. A summary schedule of the amendments is enclosed with this Notice. Copies of the clean and marked-up Articles are available on the Company's website at [URL] and in hard copy free of charge upon request from the Company Secretary.

The Board further emphasises that the Articles of Association constitute a statutory document of the Company with a prescribed legal form and purpose under applicable law, intended to regulate the Company's governance framework and the rights and obligations of shareholders, and do not serve as a document for the management or day-to-day operations of the Company.

Board recommendation

The Board of Directors unanimously recommends that shareholders vote **FOR** this resolution.

A member of the Company entitled to attend and vote is entitled to appoint a proxy to attend and vote on their behalf. A proxy need not also be a member. A form of proxy is enclosed and if it is to be valid for the purposes of the meeting, the form must be completed and deposited at the Company Secretary's office at Azer Corporate Limited, Suite C, 2nd Floor, Orion Office Complex, Palm Street, Victoria, Seychelles, **not less than 48 hours** before the time of holding the meeting.

By Order of the Board

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "Azer Corporate Limited" around the perimeter and two small stars on the left and right sides.

Azer Corporate Limited

Company Secretary

06 May 2026