



Seychelles Breweries Limited

(Incorporated in the Republic of Seychelles)
(Company Registration Number: 841033-1)
(Share code: "SBL")
ISIN: SC4783BDEB69
("SBL" or "the Company")

Announcement: EGM Results

RESULTS OF EXTRAORDINARY GENERAL MEETING -APPROVAL OF AMENDED ARTICLES OF ASSOCIATION

Seychelles Breweries Limited (the "**Company**") is pleased to announce the results of the Extraordinary General Meeting of shareholders ("**EGM**") held on 28 May 2026 at 10:00 AM at the International Conference Centre, Victoria, Mahé, Republic of Seychelles.

1. Outcome of Special Resolution

The special resolution to adopt amended Articles of Association was **APPROVED** by the requisite majority of shareholders (being not less than 75% of votes cast).

Poll Voting Results

The resolution was voted on by poll. The detailed voting results are as follows:

| Voting Category | Number of Shares | Percentage |
|-----------------------------------|------------------|------------|
| Total Issued Share Capital | 12,600,00 | |
| Shares Represented at the Meeting | 10,552,331 | |
| Valid Votes Cast | 10,549,211 | 100% |
| Votes FOR the Resolution | 10,517,105 | 99.7% |
| Votes AGAINST the Resolution | 10,932 | <1% |
| Abstentions | 21,174 | <1% |

Spoiled/invalid poll papers: 7 – representing 2,557 shares/ 1 shareholder (563 shares – not issued poll paper because of late turnout).

2. Shareholder Participation

The total number of shareholders represented at the meeting was:

| Participation Category | Number |
|---------------------------------------|-----------|
| Shareholders present in person | 65 |
| Shareholders represented by proxy | 19 |
| Total shareholders represented | 84 |

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3. Statutory Challenge Period

Section 21 of the Companies Ordinance provides that holders of 10% of the issued shares have a statutory right to apply to the Court to contest any alteration to the Company's Articles of Association within **30 days** of the date of the meeting at which the alteration was made.

Accordingly, the **30-day statutory challenge period** runs from **28 May 2026 to 27 June 2026 (inclusive)**. The amended Articles of Association **cannot be filed** with the Registrar of Companies until after the expiry of this statutory period.

4. Expected Effective Date

Subject to no court challenge being made during the statutory 30-day period, the amended Articles of Association are expected to take effect upon registration with the Registrar of Companies, which is anticipated to occur **shortly after 28 June 2026**.

A further announcement will be made to the market upon registration of the amended Articles.

5. Nature of Amendments

The amendments approved by shareholders modernize and strengthen the Company's governance framework, including enhanced board composition, improved quorum provisions, share buyback capability, scrip dividend flexibility, virtual meeting provisions, and strengthened conflict of interest and directors' indemnity provisions.

6. Availability of Documents

Full details of all amendments and copies of the following documents, previously circulated to all shareholders, are published on the Company's website at <https://seybrew.com/investor-relations/> and hard copies are also available from the Company Secretary Azer Corporate:

- Schedule of changes table summarizing all amendments.
- Marked-up version showing tracked changes from the previous Articles;
- Clean version of the amended Articles of Association;

The Board of Directors wishes to thank all shareholders who participated in the EGM and for their continued support of the Company.

Seychelles
29th May 2026
Listing Sponsor
ACM Associates

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